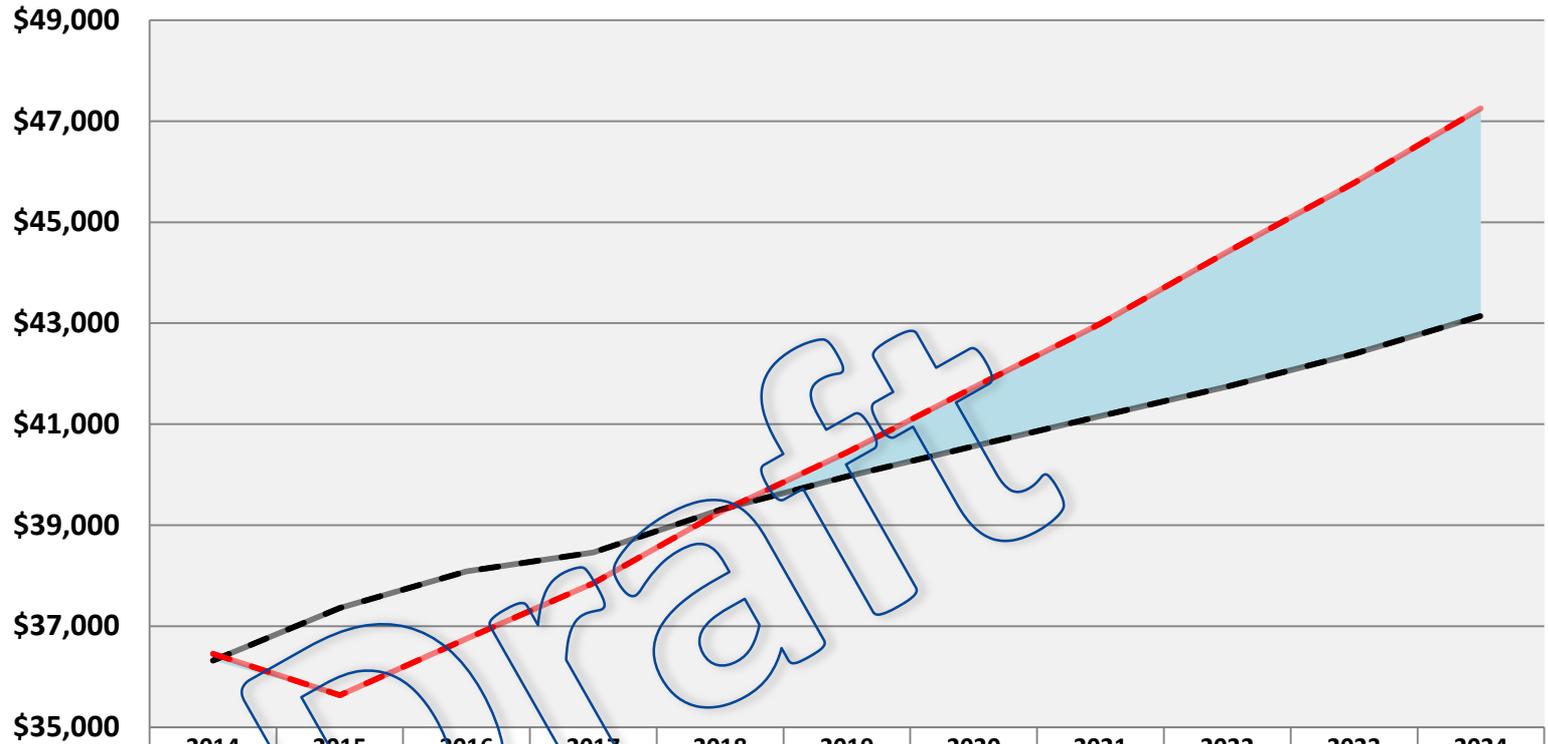


# MuniCast Charts

Presented at the  
Ten Year Financial Sustainability Project  
Public Open House  
May 14, 2014

## BASE SCENARIO

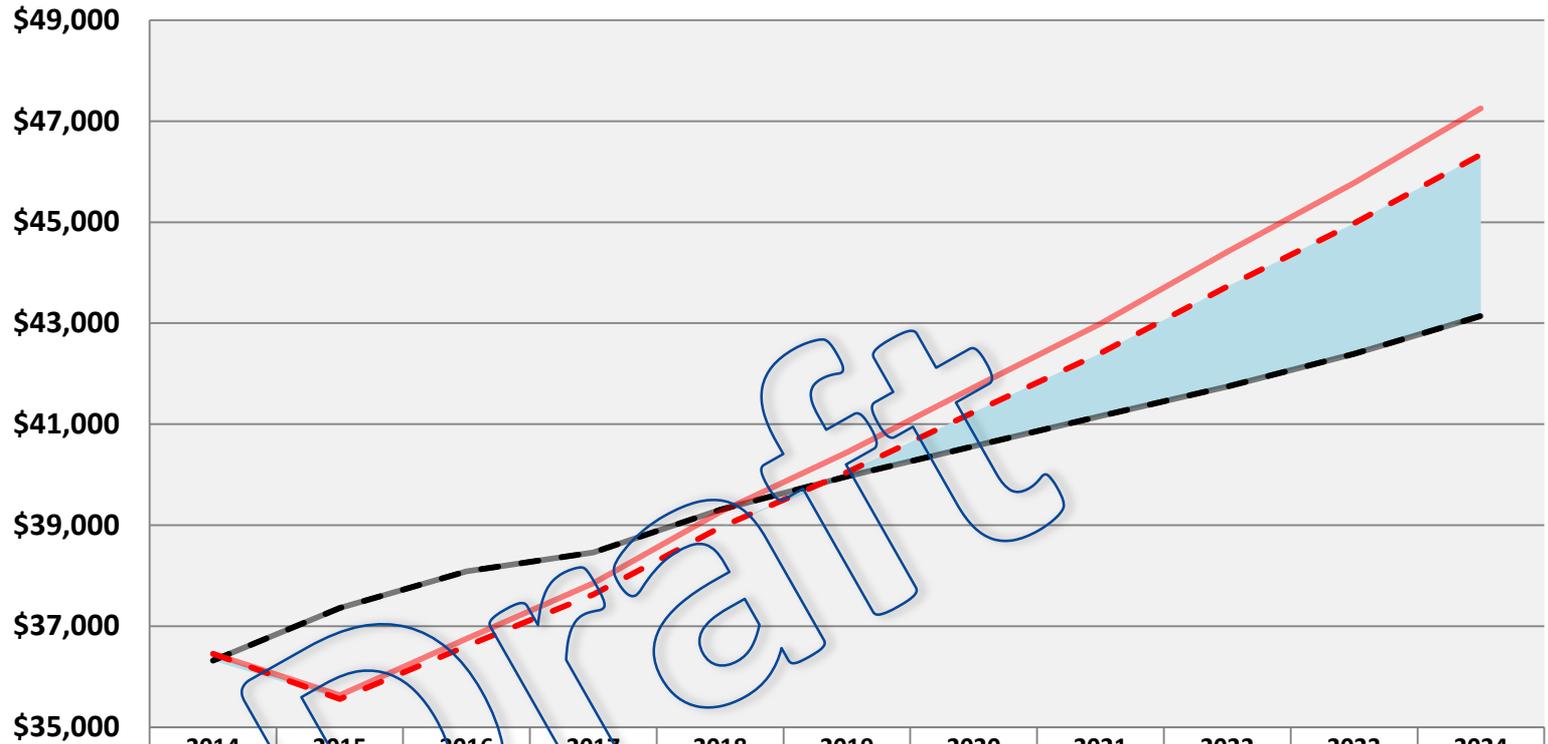


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ANNUAL SURP/(GAP)</b>	(133)	1,727	1,336	610	45	(477)	(686)	(667)	(839)	(715)	(726)
<b>CUMULATIVE (GAP)</b>	(133)	-	-	-	-	(477)	(1,163)	(1,830)	(2,670)	(3,385)	(4,111)
<b>VARIANCE BASE</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>BASE REVENUE</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>SCENARIO REVENUES</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>BASE EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>SCENARIO EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253

**Assumptions:**

1. Revenues projected at 101%. Expenditures projected at 98%.

## REVENUES AND EXPENDITURES

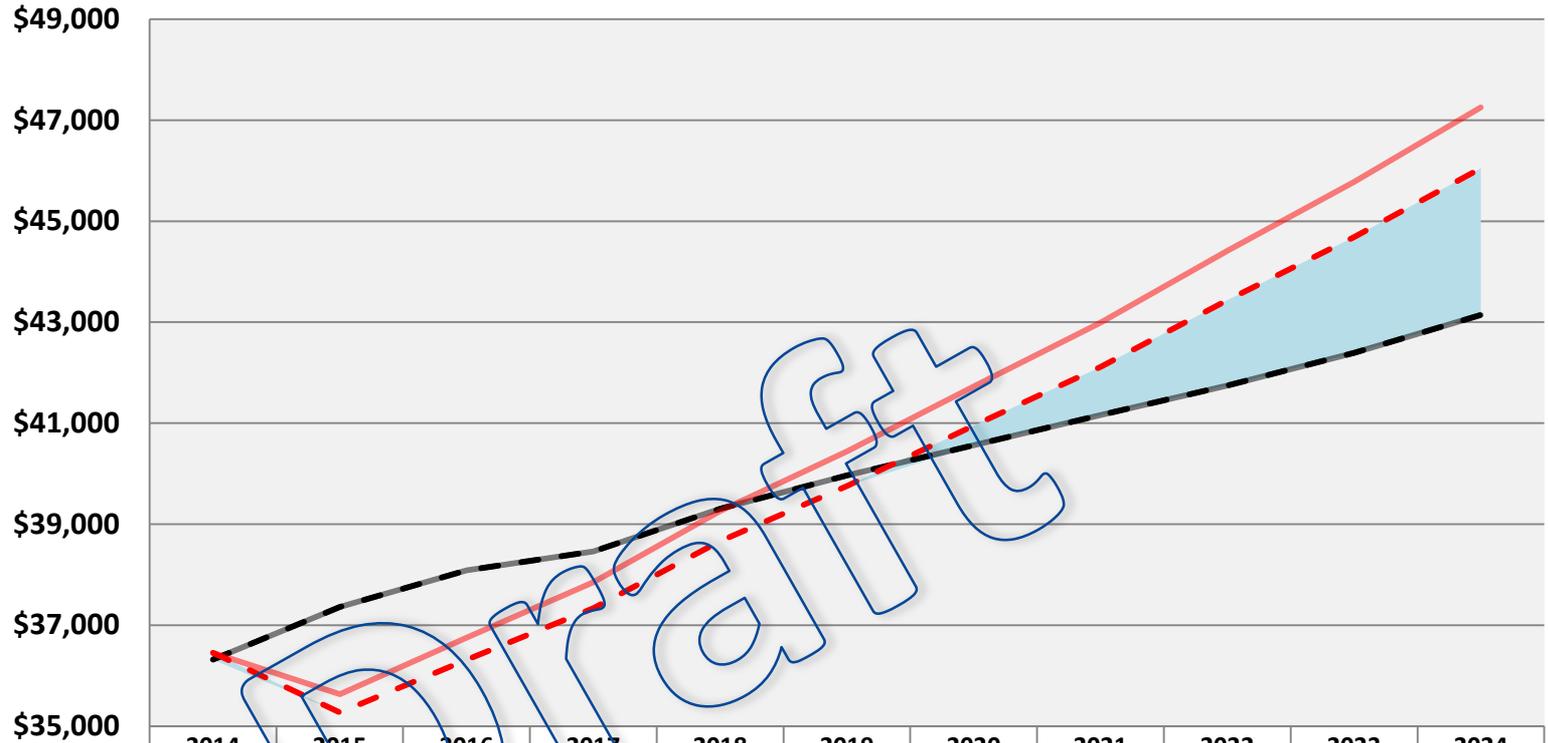


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ANNUAL SURP/(GAP)</b>	(133)	1,802	1,483	835	354	(81)	(593)	(570)	(735)	(607)	(610)
<b>CUMULATIVE (GAP)</b>	(133)	-	-	-	-	(81)	(674)	(1,244)	(1,979)	(2,586)	(3,196)
<b>VARIANCE BASE</b>	36,450	35,559	36,604	37,625	38,953	40,045	41,238	42,403	43,725	44,977	46,338
<b>BASE REVENUE</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>SCENARIO REVENUES</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>BASE EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>SCENARIO EXPENDITURES</b>	36,450	35,559	36,604	37,625	38,953	40,045	41,238	42,403	43,725	44,977	46,338

**Assumptions:**

1. Revenues projected at 101%. Expenditures projected at 98%.
2. Expenditures grow at a rate 0.2% lower than the Base projection.

## REVENUES AND EXPENDITURES

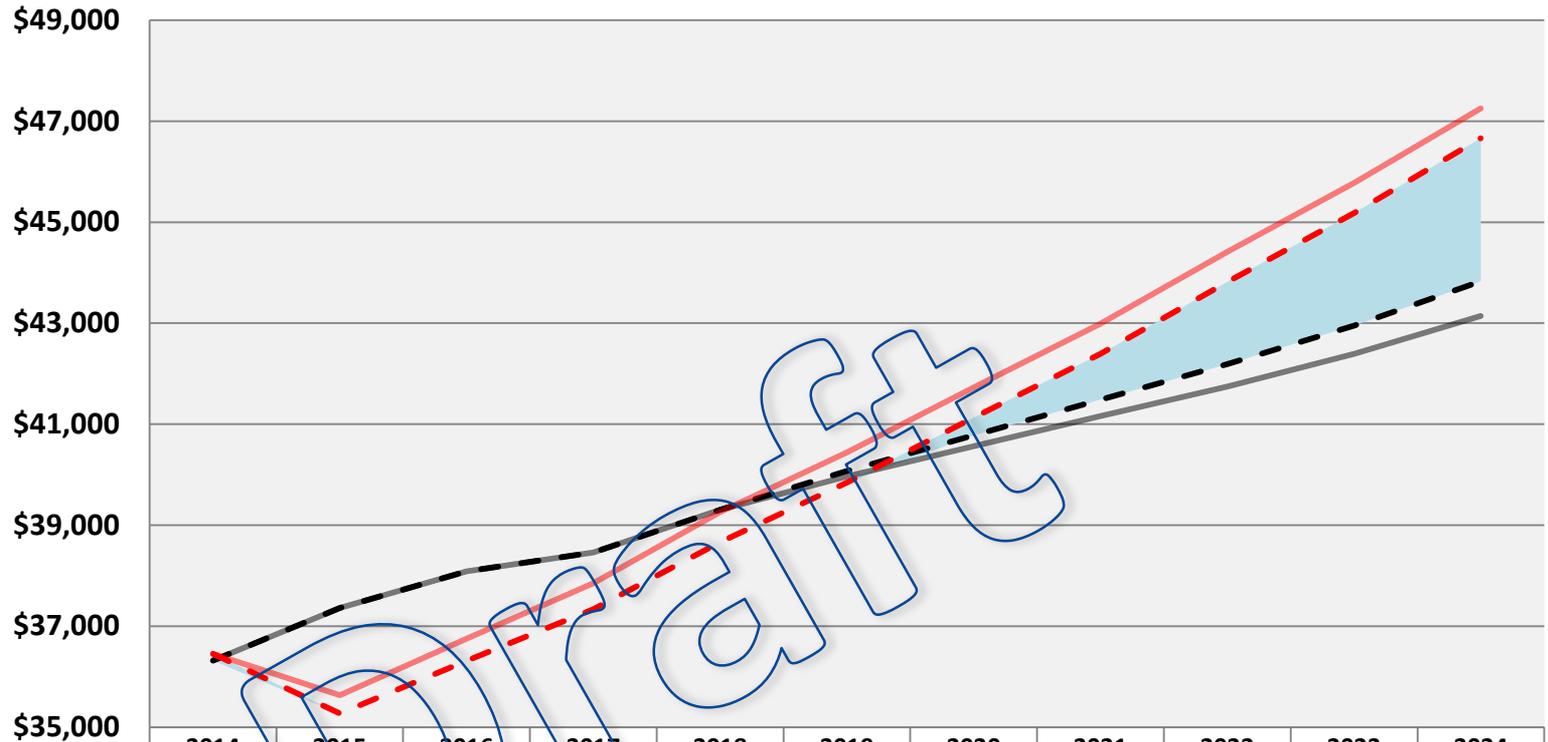


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ANNUAL SURP/(GAP)</b>	(133)	2,092	1,773	1,125	644	209	(384)	(570)	(735)	(607)	(610)
<b>CUMULATIVE (GAP)</b>	(133)	-	-	-	-	-	(384)	(954)	(1,689)	(2,296)	(2,906)
<b>VARIANCE BASE</b>	36,450	35,269	36,314	37,335	38,663	39,755	40,948	42,113	43,435	44,687	46,048
<b>BASE REVENUE</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>SCENARIO REVENUES</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>BASE EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>SCENARIO EXPENDITURES</b>	36,450	35,269	36,314	37,335	38,663	39,755	40,948	42,113	43,435	44,687	46,048

**Assumptions:**

1. Revenues projected at 101%. Expenditures projected at 98%.
2. Expenditures grow at a rate 0.2% lower than the Base projection.
3. Replace the \$290,000 transfer from the General Fund to the Roads Capital Fund with a dedicated source of funding.

## REVENUES AND EXPENDITURES

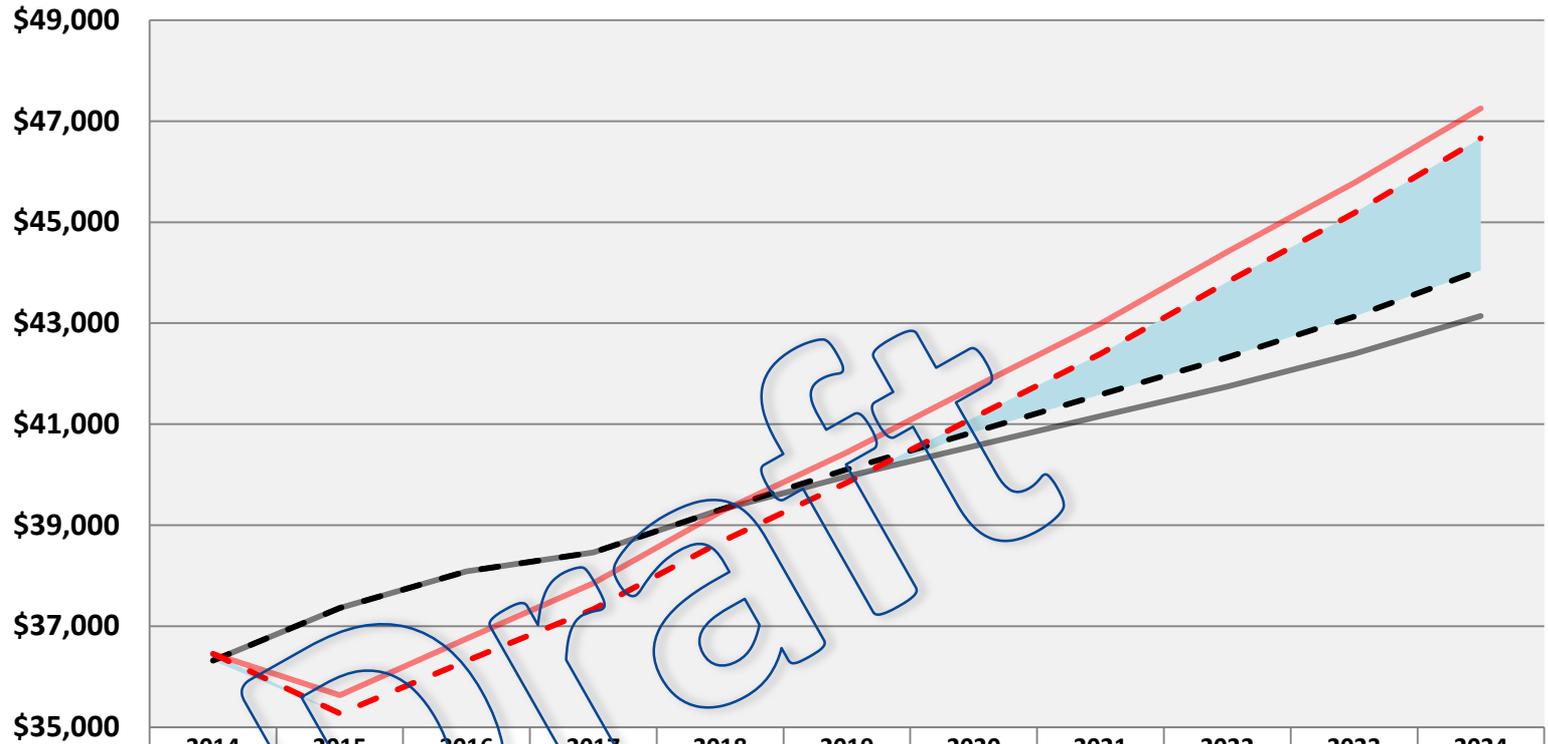


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ANNUAL SURP/(GAP)</b>	(133)	2,092	1,773	1,125	644	231	(348)	(558)	(725)	(598)	(604)
<b>CUMULATIVE (GAP)</b>	(133)	-	-	-	-	-	(348)	(905)	(1,630)	(2,228)	(2,832)
<b>VARIANCE BASE</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662
<b>BASE REVENUE</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>SCENARIO REVENUES</b>	36,317	37,360	38,088	38,461	39,308	40,073	40,780	41,486	42,188	42,954	43,830
<b>BASE EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>SCENARIO EXPENDITURES</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662

**Assumptions:**

1. Revenues projected at 101%. Expenditures projected at 98%.
2. Expenditures grow at a rate 0.2% lower than the Base projection.
3. Replace the \$290,000 transfer from the General Fund to the Roads Capital Fund with a dedicated source of funding.
4. Economic Development (additional 160 multi-family residential units).

## REVENUES AND EXPENDITURES

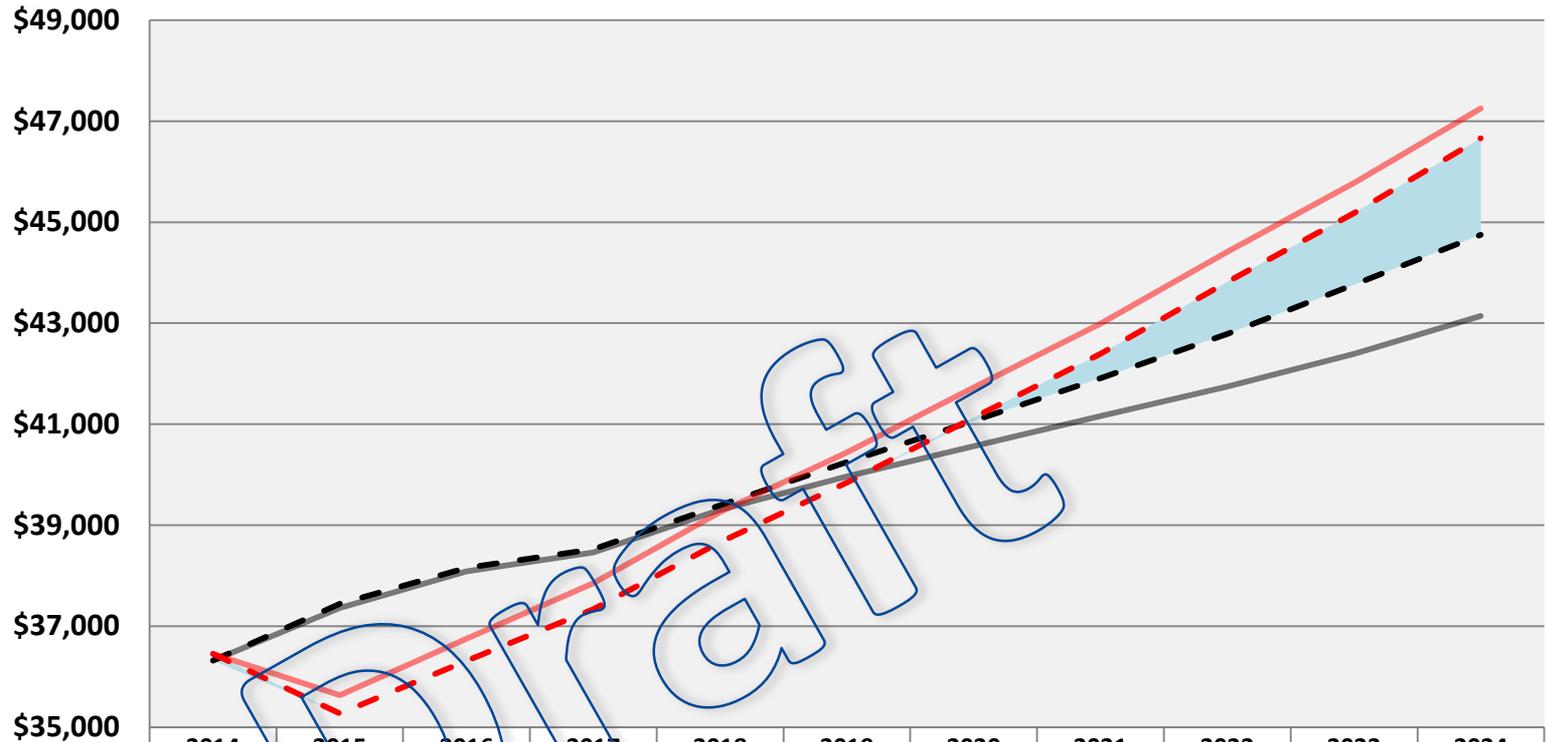


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ANNUAL SURP/(GAP)</b>	(133)	2,092	1,773	1,125	644	263	(283)	(522)	(688)	(559)	(563)
<b>CUMULATIVE (GAP)</b>	(133)	-	-	-	-	-	(283)	(805)	(1,493)	(2,051)	(2,614)
<b>VARIANCE BASE</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662
<b>BASE REVENUE</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>SCENARIO REVENUES</b>	36,317	37,360	38,088	38,461	39,308	40,105	40,845	41,586	42,325	43,130	44,048
<b>BASE EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>SCENARIO EXPENDITURES</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662

**Assumptions:**

1. Revenues projected at 101%. Expenditures projected at 98%.
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## REVENUES AND EXPENDITURES

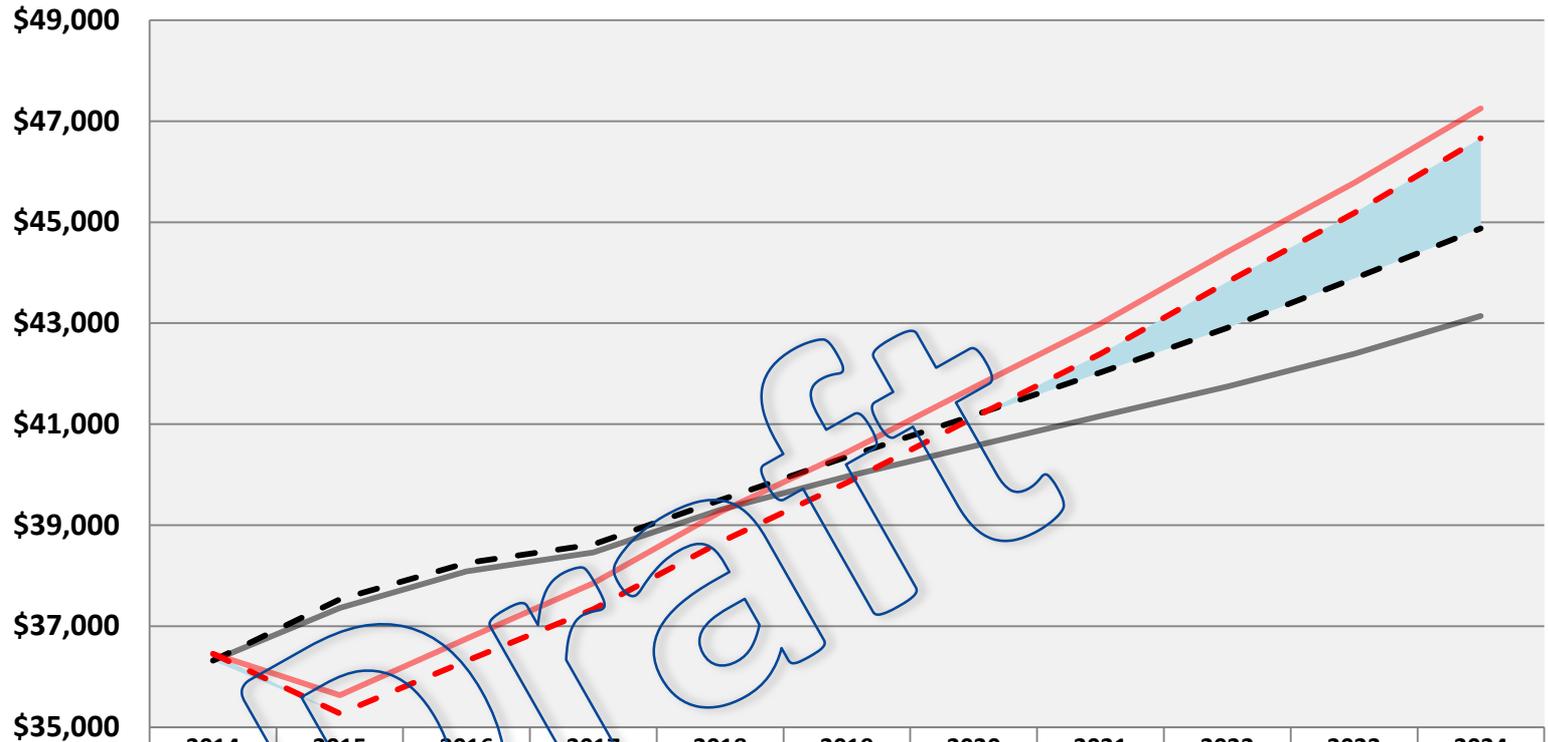


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ANNUAL SURP/(GAP)</b>	(133)	2,175	1,844	1,190	734	407	(63)	(416)	(551)	(388)	(491)
<b>CUMULATIVE (GAP)</b>	(133)	-	-	-	-	-	(63)	(479)	(1,030)	(1,419)	(1,909)
<b>VARIANCE BASE</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662
<b>BASE REVENUE</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>SCENARIO REVENUES</b>	36,317	37,444	38,158	38,526	39,397	40,250	41,066	41,912	42,788	43,763	44,752
<b>BASE EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>SCENARIO EXPENDITURES</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662

**Assumptions:**

1. Revenues projected at 101%. Expenditures projected at 98%.
2. Expenditures grow at a rate 0.2% lower than the Base projection.
3. Replace the \$290,000 transfer from the General Fund to the Roads Capital Fund with a dedicated source of funding.
4. Economic Development (additional 160 multi-family residential units and 7,500 sq. ft. of retail growth per year).
5. Increase investment returns by 100 basis points (1%) per year.

## REVENUES AND EXPENDITURES

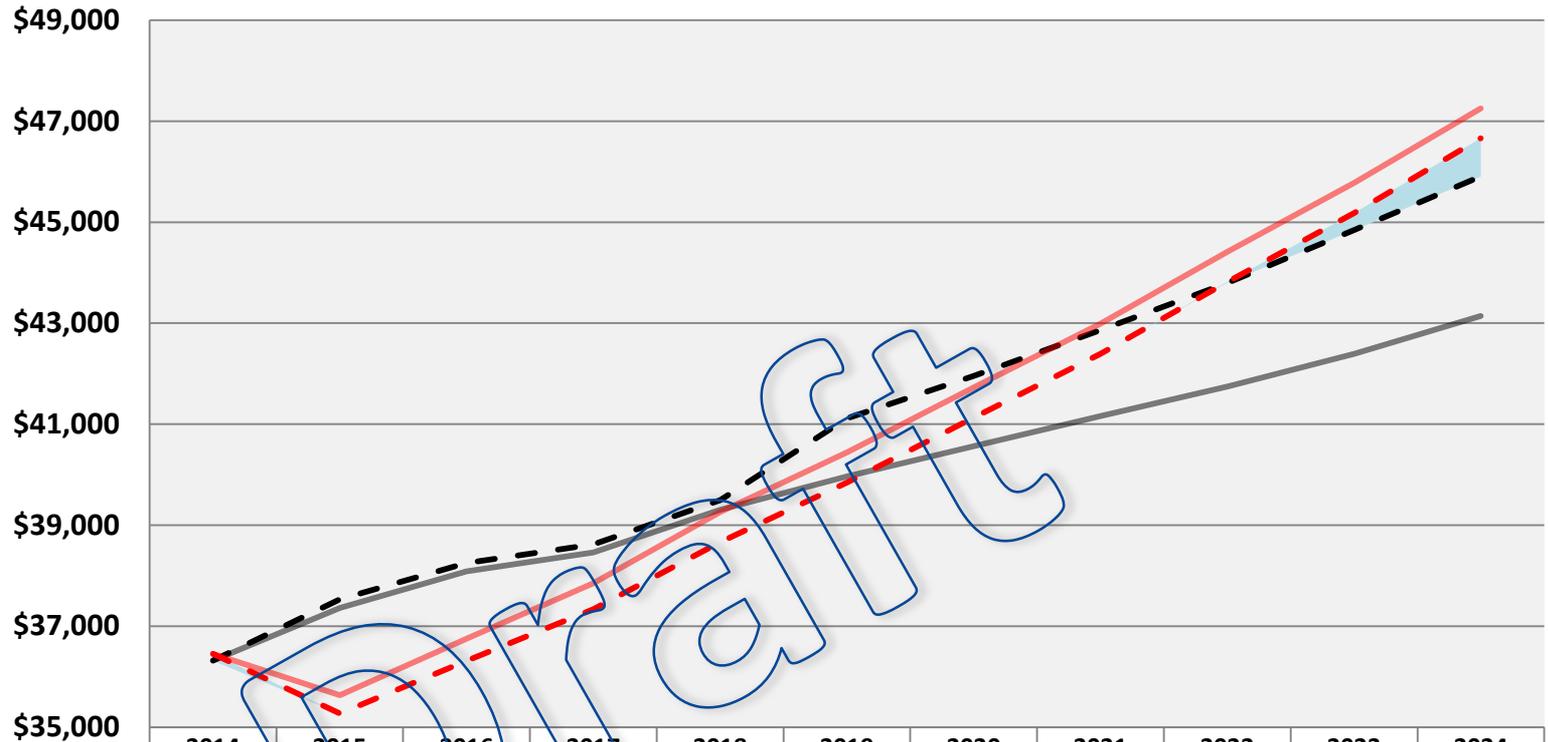


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ANNUAL SURP/(GAP)</b>	(133)	2,266	1,935	1,285	833	511	45	(367)	(547)	(384)	(486)
<b>CUMULATIVE (GAP)</b>	(133)	-	-	-	-	-	-	(367)	(913)	(1,297)	(1,782)
<b>VARIANCE BASE</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662
<b>BASE REVENUE</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>SCENARIO REVENUES</b>	36,317	37,535	38,250	38,620	39,496	40,353	41,173	42,025	42,905	43,885	44,880
<b>BASE EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>SCENARIO EXPENDITURES</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662

**Assumptions:**

1. Revenues projected at 101%. Expenditures projected at 98%.
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3. Replace the \$290,000 transfer from the General Fund to the Roads Capital Fund with a dedicated source of funding.
4. Economic Development (additional 160 multi-family residential units and 7,500 sq. ft. of retail growth per year).
5. Increase investment returns by 100 basis points (1%) per year.
6. Perform a study that will evaluate higher cost recovery percentages for the appropriate combination of fee based programs.

## REVENUES AND EXPENDITURES

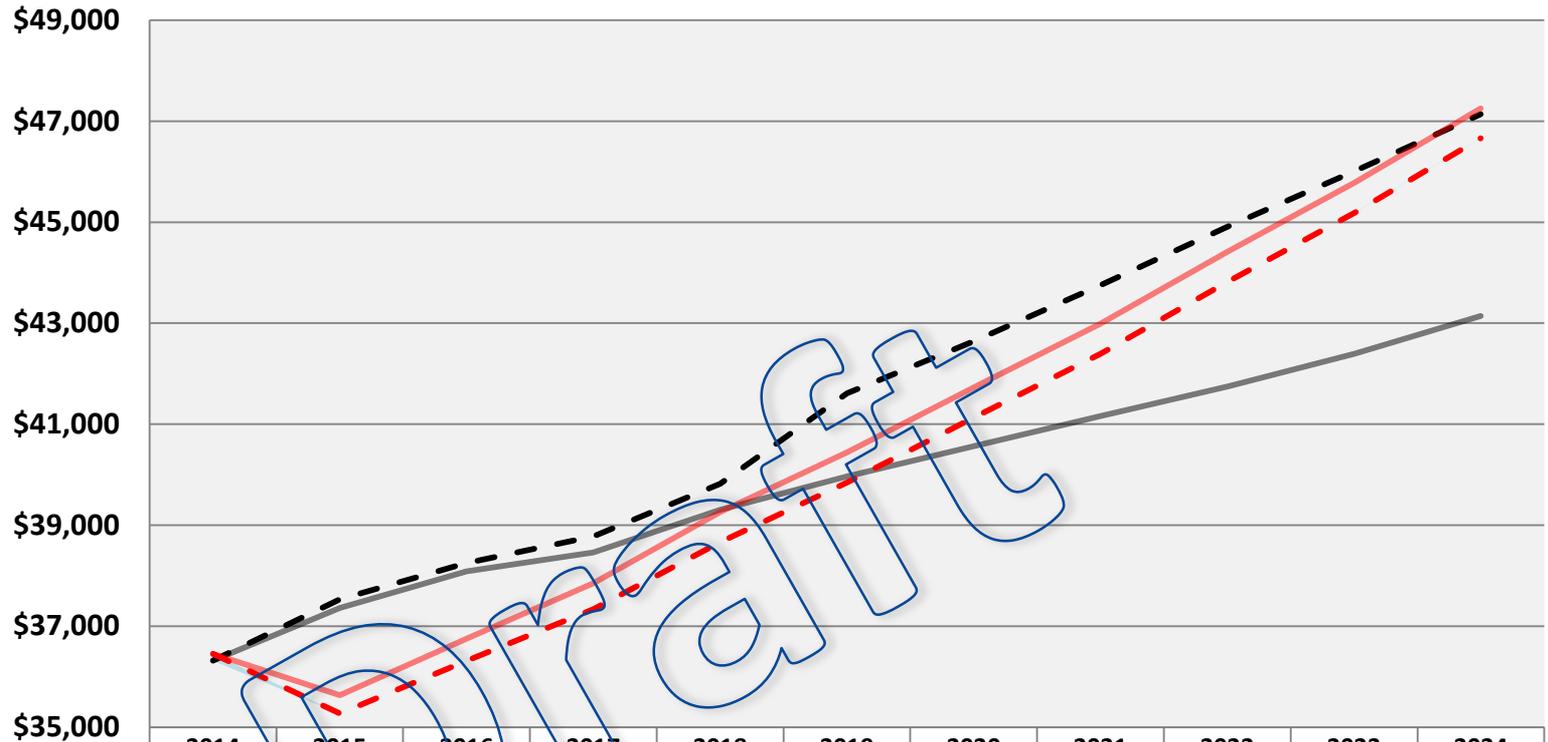


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ANNUAL SURP/(GAP)</b>	(133)	2,266	1,935	1,285	833	1,272	829	472	(19)	(319)	(421)
<b>CUMULATIVE (GAP)</b>	(133)	-	-	-	-	-	-	-	(19)	(338)	(759)
<b>VARIANCE BASE</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662
<b>BASE REVENUE</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>SCENARIO REVENUES</b>	36,317	37,535	38,250	38,620	39,496	41,114	41,957	42,863	43,799	44,843	45,903
<b>BASE EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>SCENARIO EXPENDITURES</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662

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5. Increase investment returns by 100 basis points (1%) per year.
6. Perform a study that will evaluate higher cost recovery percentages for the appropriate combination of fee based programs.
7. In 2016 or later, engage the business community in a discussion regarding the possible future implementation of a Business and Occupation (B&O) Tax.

## REVENUES AND EXPENDITURES

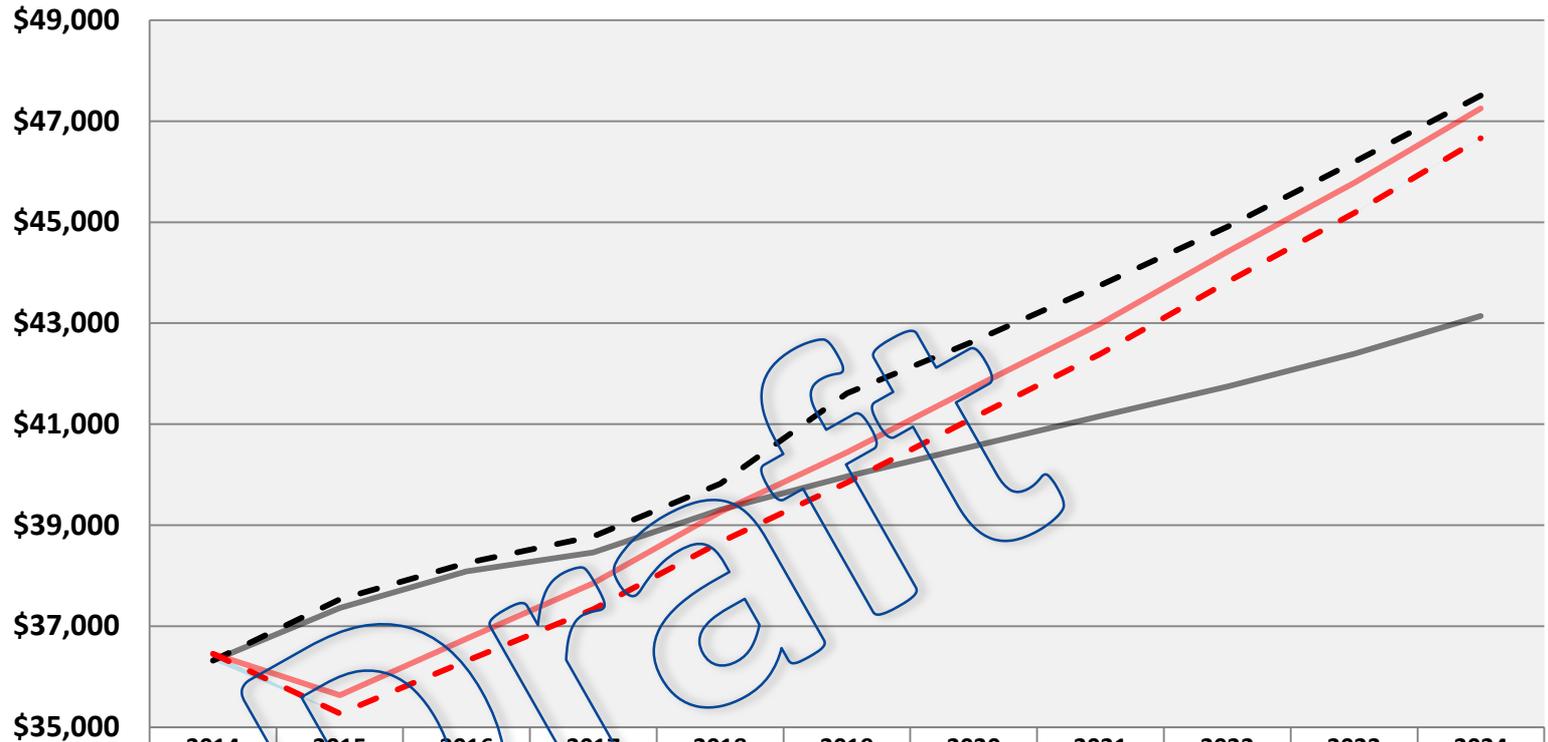


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ANNUAL SURP/(GAP)</b>	(133)	2,266	1,935	1,444	1,154	1,768	1,515	1,362	1,091	829	475
<b>CUMULATIVE (GAP)</b>	(133)	-	-	-	-	-	-	-	-	-	-
<b>VARIANCE BASE</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662
<b>BASE REVENUE</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>SCENARIO REVENUES</b>	36,317	37,535	38,250	38,780	39,818	41,611	42,643	43,754	44,908	46,010	47,137
<b>BASE EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>SCENARIO EXPENDITURES</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662

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5. Increase investment returns by 100 basis points (1%) per year.
6. Perform a study that will evaluate higher cost recovery percentages for the appropriate combination of fee based programs.
7. In 2016 or later, engage the business community in a discussion regarding the possible future implementation of a Business and Occupation (B&O) Tax.
8. Monitor the City's progress in relation to the Financial Sustainability Model. In 2016 or later, engage Shoreline residents in a discussion regarding possibly renewing the property tax levy lid lift for 2017 through 2022.

## REVENUES AND EXPENDITURES



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ANNUAL SURP/(GAP)</b>	(133)	2,266	1,935	1,444	1,154	1,768	1,515	1,362	1,091	1,008	844
<b>CUMULATIVE (GAP)</b>	(133)	-	-	-	-	-	-	-	-	-	-
<b>VARIANCE BASE</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662
<b>BASE REVENUE</b>	36,317	37,360	38,088	38,461	39,308	39,965	40,564	41,159	41,745	42,391	43,142
<b>SCENARIO REVENUES</b>	36,317	37,535	38,250	38,780	39,818	41,611	42,643	43,754	44,908	46,189	47,506
<b>BASE EXPENDITURES</b>	36,450	35,633	36,752	37,851	39,262	40,442	41,727	42,989	44,415	45,776	47,253
<b>SCENARIO EXPENDITURES</b>	36,450	35,269	36,314	37,335	38,663	39,842	41,128	42,391	43,818	45,181	46,662

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3. Replace the \$290,000 transfer from the General Fund to the Roads Capital Fund with a dedicated source of funding.
4. Economic Development (additional 160 multi-family residential units and 7,500 sq. ft. of retail growth per year).
5. Increase investment returns by 100 basis points (1%) per year.
6. Perform a study that will evaluate higher cost recovery percentages for the appropriate combination of fee based programs.
7. In 2016 or later, engage the business community in a discussion regarding the possible future implementation of a Business and Occupation (B&O) Tax.
8. Monitor the City's progress in relation to the Financial Sustainability Model. In 2016 or later, engage Shoreline residents in a discussion regarding possibly renewing the property tax levy lid lift for 2017 through 2022. In 2022 or later, reengage to possibly renew the property tax levy lid lift for 2023 through 2028.